PARLIAMENTARY ASSEMBLY OF TURKIC SPEAKING COUNTRIES

COMMISSION ON ECONOMIC COOPERATION

NINTH MEETING

Nur-Sultan, 20 May 2022

"POST PANDEMIC ECONOMY: STATE SUPPORT OF SMES"

RECOMMENDATIONS

Reaffirming its commitment to deepen the economic cooperation among member countries;

Realizing the needs to restore and enhance national economies for further economic cooperation between countries and global partners;

Bearing in mind that Small and Medium Enterprises build major share of state budgets' formation and facilitate to their sustainable work;

Noting the commitment of each state to fulfil the Global Agenda of 2030 and achievement of Sustainable Development Goals;

Being aware that institutionalized system of support for small and medium businesses facilitates to sustainability of economy;

Bearing in mind that concessions for business leads to its prosperity and state budged revenues given that there's a correct and rational economic and tax policy in the state;

Paying attention to that economic development in every it's' sector is tightened with the Industrial Revolution 4.0;

Bearing in mind that new tendencies in economic policies of the states and situation with the pandemic consequences perform new tendencies of switching from globalization to protectionism of the economies;

Recommends the Parliaments and Governments of TURKPA member states:

- to reconsider approaches in economic policy and management to protect national interests but not to the detriment of economic cooperation between member states;
- to make the best efforts and concrete measures to make the State government as main guarantor of the SME's and their rights;
- to elaborate and to consolidate on legislative level the mechanism of sales the SME's productions on export market for the strengthening the small and medium business in states;
- to engage SMEs to work on elaboration of the drafts of the legislative acts concerning SMB development;
- to support the women's entrepreneurship by elaboration and promotion of special programmes, financial facilitations, consultations and others, especially in rural areas and non-capital regions;
- to use the statistical data and researches during elaboration the changes and amendments into legislation on SME;
- to consider principles of Islamic Banking in money lending for the sustainable development and growth of SMEs in countries;
- to enlarge the net of business consultation services for SMEs in the countries;
- to consider the possibility of implementation of good practices to support SMEs from other countries;
- on legislative level set feasible tax rates and conditions to implement small and medium business;

- to elaborate and implement legislation to ensure fair taxation for subjects of small and medium business for enlargement the tax revenues to the state budgets;

- to facilitate on elaboration of the clear conceptual apparatus (definitions) on SME by sectors within the model laws that can be used for acceptation by states;

- to elaborate legislative and practical instruments for digitalization of economy to decrease the level of corruption and to bring the business out of the shadow;

- to enhance the existing logistical ways of interaction of economic activities between TURKPA member states and revise new ways for transit corridors to help the SME's goods exit to global market.

- to create the International Association for the Development of Electronic (Digital) Trade of the Turkic World countries on the basis of the Astana International Financial Centre (AIFC);

- to conduct a series of consultative meetings and workshops with market participants, associations and government bodies in the countries of the Turkic World to develop a project of the Unified Platform for Electronic (Digital) Trade (Azerbaijan, Kazakhstan, Kyrgyzstan, Turkey, Uzbekistan);

- to develop a project of the Unified Platform for Electronic (Digital) Trade of the Turkic World countries;

- to develop a Roadmap for the development and further promotion of the Unified Platform for Electronic (Digital) Trade;

- to initiate a test launch of the Unified Platform for Electronic (Digital) Trade;

- to conduct international studies for identify constraints, barriers to the development of existing and prospective economic, transport and transit corridors in the Turkic World countries.